



International Equity Income Portfolio

January 2026

Objective

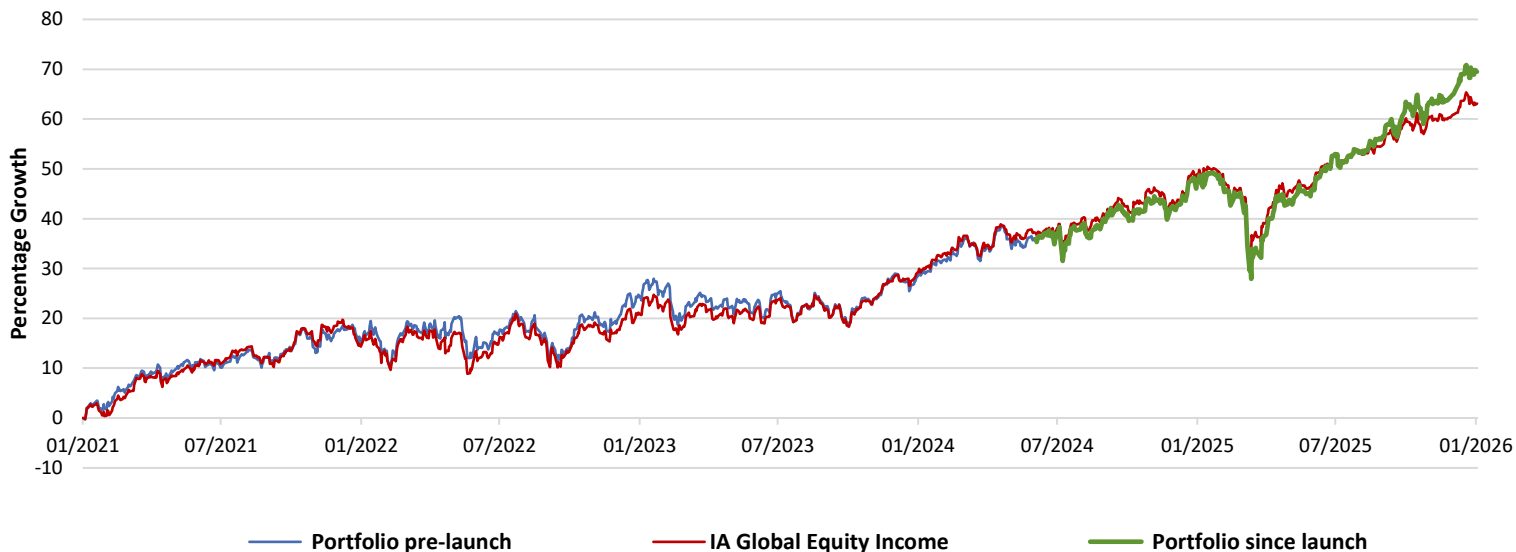
To provide a rising level of income coupled with capital growth through investment into a geographically diverse blend of equity income funds.

Performance Comparator:	IA Global Equity Income
Launch Date:	30/06/2024
Expected Yield:	2.65%
Portfolio OCF:	0.80%
Initial Fee:	Nil
Management Fee:	0.10%
Lowes Risk Level:	3+

Strategy

To invest in equity income funds which are investing in overseas markets and companies. These funds may invest on a global basis or may be region specific, such as Europe or Asia Pacific ex Japan.

Performance to 30 January 2026¹



Performance is calculated assuming all income is reinvested and is net of underlying fund charges but gross of Lowes' investment management charge, platform charges and any ongoing advice fees. Deduction of these will have the result of reducing the illustrated performance. Please refer to your investment adviser or investment administrator for details.

Discrete performance (%)

From	To	Portfolio	Sector
31/12/2024	31/12/2025	16.59	12.76
31/12/2023	31/12/2024	9.87	11.04
31/12/2022	31/12/2023	7.83	9.22
31/12/2021	31/12/2022	1.88	-1.20
31/12/2020	31/12/2021	16.94	18.70

Cumulative performance (%)

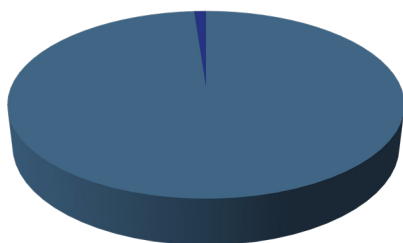
	Portfolio	Sector
1 Year	14.03	8.87
3 Years	37.13	35.16
5 Years	69.52	63.12

¹ This historic information is not representative of individual client account performance and is provided for illustrative purposes only. Past performance to the launch date of this portfolio on 30/06/2024 is referenced against the actual performance of the constituent funds in the portfolio. Performance since the launch date represents the actual performance of the portfolio including any changes made during that time. The fund charges shown are based on the share classes available on the Lowes Platinum platform and so may vary across platforms dependant on share class availability.

Portfolio breakdown as at 30 January 2026

Fund	Sector	Allocation (%)
BNY Mellon Asian Income	IA Asia Pacific Excluding Japan	7.50
BNY Mellon Global Income	IA Global Equity Income	14.00
CT Global Equity Income	IA Global Equity Income	14.00
Guinness European Equity Income	IA Europe Excluding UK	7.50
JPM Global Equity Income	IA Global Equity Income	7.50
Lazard Global Equity Income	IA Global Equity Income	14.00
M&G Global Dividend	IA Global Equity Income	14.00
Schroder Asian Income	IA Asia Pacific Excluding Japan	7.50
Schroder Global Equity Income	IA Global Equity Income	14.00
		100

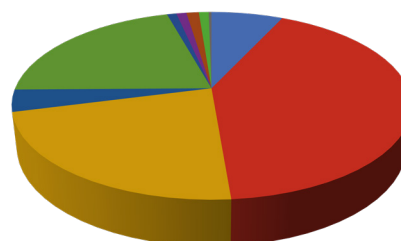
Asset Allocation



	(%)	(%)
Equities	98.85	Undisclosed 0.00
Fixed Interest	0.00	Cash 1.15
Property	0.00	Other 0.00
Alternative Investment Strategies	0.00	-

NB: Figures might not add up to 100% due to rounding.

Geographical Weighting



	(%)	(%)
UK	6.93	Emerging Markets 0.98
North America	41.76	Cash* 1.19
Europe	22.28	International 0.96
Japan	3.81	Undisclosed 0.00
Asia Pacific	20.91	Other 0.27
Latin America	0.91	-

*Not all funds declare their cash holdings separately as part of their geographical weightings, so this figure may differ from the asset allocation.

Important

The portfolio is managed on a discretionary basis therefore the investment manager may make changes to the investments held without notice. Investors are agreeing to the investment model as recommended by an Adviser and may not be investing into the specific assets included in this factsheet. The factsheet will be updated and made available as soon as is practicable following a change made by the investment manager. Past performance is not a guide to future performance. The value of investments and any income from them can fall as well as rise and are not guaranteed, so you may get back less than you invested. If you invest in currencies other than your own, fluctuations in currency value will mean that the value of your investment will move independently of the underlying asset.

Consideration should be given to whether it is felt that the outcome of any risk assessment is accurate and advice should be sought for factors such as investment objectives, the investment term, attitude to risk, capacity for investment loss and the level of inflation. This illustrative document is intended for investors where advice has been given by Advisers. Models are prepared in accordance with the stated objective and not client circumstances. Information from given sources is taken to be reliable and accurate, which Lowes Investment Management Ltd cannot warrant for accuracy or completeness.

Lowes Investment Management is authorised and regulated by the Financial Conduct Authority (192938).