



# Global Select Portfolio

January 2026

## Objective

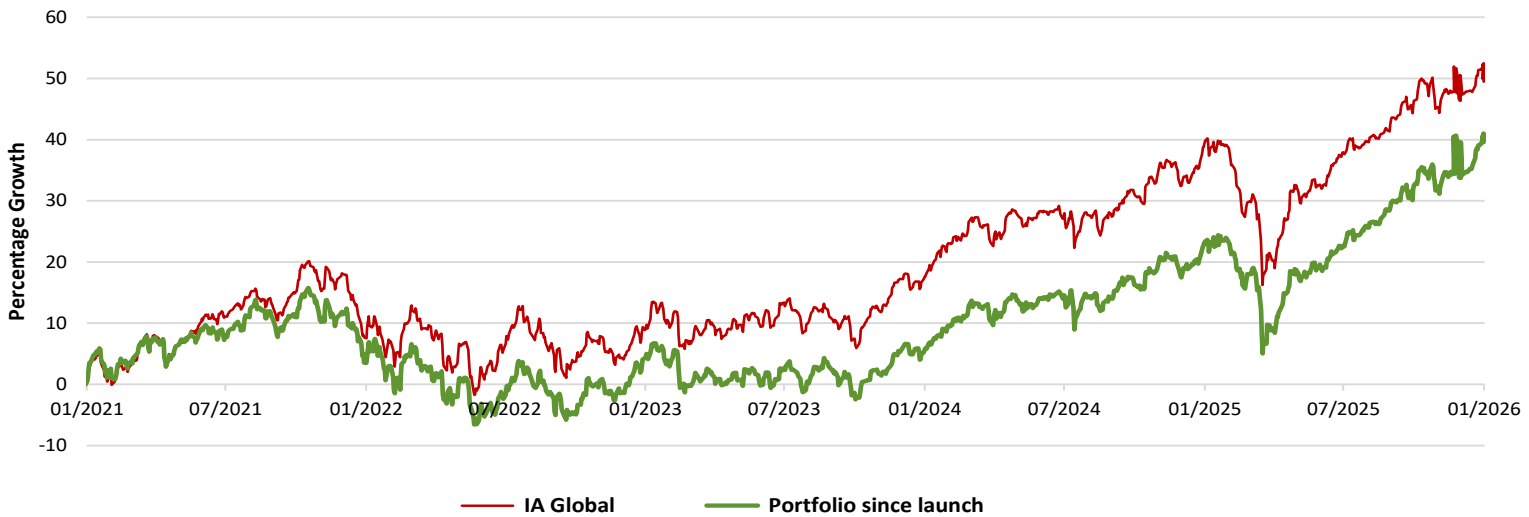
To provide capital growth over the medium to long term through a diversified portfolio of funds investing in global equities.

|                                |                                 |
|--------------------------------|---------------------------------|
| <b>Performance Comparator:</b> | <b>IA Global Sector average</b> |
| <b>Launch Date:</b>            | <b>30/11/2020</b>               |
| <b>Expected Yield:</b>         | <b>1.23%</b>                    |
| <b>Portfolio OCF:</b>          | <b>0.74%</b>                    |
| <b>Initial Fee:</b>            | <b>Nil</b>                      |
| <b>Management Fee:</b>         | <b>0.10%</b>                    |
| <b>Lowes Risk Level:</b>       | <b>3+</b>                       |

## Strategy

Investing only in equities, the portfolio is designed to maintain a global exposure and focusses on funds whose remit is to invest in areas of the world's equity markets which, although possibly more volatile, we believe offer the prospect of higher long term capital growth. In line with the desire to maintain a balance of investments around the globe, UK equities will usually represent at most 20% of the portfolio.

## Performance to 30 January 2026<sup>1</sup>



Performance is calculated assuming all income is reinvested and is net of underlying fund charges but gross of Lowes' investment management charge, platform charges and any ongoing advice fees. Deduction of these will have the result of reducing the illustrated performance. Please refer to your investment adviser or investment administrator for details.

## Discrete performance (%)

| From       | To         | Portfolio | Sector |
|------------|------------|-----------|--------|
| 31/12/2024 | 31/12/2025 | 13.72     | 11.22  |
| 31/12/2023 | 31/12/2024 | 11.52     | 12.59  |
| 31/12/2022 | 31/12/2023 | 7.47      | 12.68  |
| 31/12/2021 | 31/12/2022 | -11.15    | -11.06 |
| 31/12/2020 | 31/12/2021 | 11.84     | 17.68  |

## Cumulative performance (%)

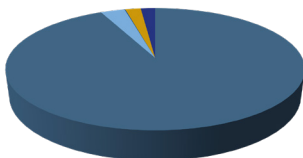
|         | Portfolio | Sector |
|---------|-----------|--------|
| 1 Year  | 12.48     | 7.04   |
| 3 Years | 34.04     | 36.52  |
| 5 Years | 39.56     | 49.45  |

<sup>1</sup> This historic information is not representative of individual client account performance and is provided for illustrative purposes only. Past performance to the launch date of this portfolio on 30/11/2020 is referenced against the actual performance of the constituent funds in the portfolio. Performance since the launch date represents the actual performance of the portfolio including any changes made during that time. The fund charges shown are based on the share classes available on the Lowes Platinum platform and so may vary across platforms dependant on share class availability.

## Portfolio breakdown as at 30 January 2026

| Fund                                    | Sector                              | Allocation (%) |
|---|-------------------------------------|----------------|
| Artemis US Smaller Companies            | IA North American Smaller Companies | 5.00           |
| Baillie Gifford Emerging Markets Growth | IA Global Emerging Markets          | 4.75           |
| BlackRock Global Unconstrained Equity   | IA Global                           | 4.00           |
| Dodge & Cox US Stock                    | IA North America                    | 10.00          |
| Fidelity Index Japan                    | IA Japan                            | 5.00           |
| FSSA Asia Focus                         | IA Asia Pacific Excluding Japan     | 7.00           |
| GS Global CORE Equity Portfolio         | IA Global                           | 6.25           |
| Gresham House UK Smaller Companies      | IA UK Smaller Companies             | 3.00           |
| Jupiter Merian Asia Pacific             | IA Asia Pacific Excluding Japan     | 5.00           |
| Lazard Emerging Markets                 | IA Global Emerging Markets          | 4.00           |
| Liontrust Special Situations            | IA UK All Companies                 | 3.00           |
| Lowes UK Defined Strategy               | FO Mixed Asset - Flexible           | 2.00           |
| M&G North American Dividend             | IA North America                    | 12.00          |
| Man GLG Japan Core Alpha                | IA Japan                            | 10.00          |
| River Global European                   | IA Europe Excluding UK              | 3.00           |
| Schroder Recovery                       | IA UK All Companies                 | 2.00           |
| Tellworth UK Select                     | IA Targeted Absolute Return         | 3.75           |
| Vanguard Global Small-Cap Index         | IA Global                           | 5.00           |
| WS Lightman European                    | IA Europe Excluding UK              | 5.25           |
|   |                                     | 100            |

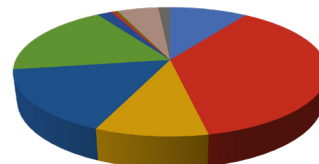
### Asset Allocation



|                                   | (%)   |  | (%)         |      | (%) |
|-----------------------------------|-------|--|-------------|------|-----|
| Equities                          | 93.11 |  | Undisclosed | 2.00 |     |
| Fixed Interest                    | 3.48  |  | Cash        | 1.12 |     |
| Property                          | 0.00  |  | Other       | 0.00 |     |
| Alternative Investment Strategies | 0.29  |  | -           | -    | -   |

NB: Figures might not add up to 100% due to rounding.

### Geographical Weighting



|               | (%)   |  | (%)              |      | (%) |
|---------------|-------|--|------------------|------|-----|
| UK            | 9.72  |  | Emerging Markets | 0.23 |     |
| North America | 37.43 |  | Cash*            | 0.56 |     |
| Europe        | 9.67  |  | International    | 0.15 |     |
| Japan         | 16.16 |  | Undisclosed      | 5.00 |     |
| Asia Pacific  | 18.15 |  | Other            | 1.39 |     |
| Latin America | 1.54  |  | -                | -    | -   |

\*Not all funds declare their cash holdings separately as part of their geographical weightings, so this figure may differ from the asset allocation.

### Important

The portfolio is managed on a discretionary basis therefore the investment manager may make changes to the investments held without notice. Investors are agreeing to the investment model as recommended by an Adviser and may not be investing into the specific assets included in this factsheet. The factsheet will be updated and made available as soon as is practicable following a change made by the investment manager. Past performance is not a guide to future performance. The value of investments and any income from them can fall as well as rise and are not guaranteed, so you may get back less than you invested. If you invest in currencies other than your own, fluctuations in currency value will mean that the value of your investment will move independently of the underlying asset.

Consideration should be given to whether it is felt that the outcome of any risk assessment is accurate and advice should be sought for factors such as investment objectives, the investment term, attitude to risk, capacity for investment loss and the level of inflation. This illustrative document is intended for investors where advice has been given by Advisers. Models are prepared in accordance with the stated objective and not client circumstances. Information from given sources is taken to be reliable and accurate, which Lowes Investment Management Ltd cannot warrant for accuracy or completeness.

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